

FINANCIAL EDUCATION - LEVERING THE IMPLEMENTATION EFFICIENCY IN SCHOOLS

INTRODUCTION

Everyone is exposed to financial relating risks and problems in everyday life. Therefore, a financial illiterate person is disadvantaged opposed to a financial literate person, e.g. as a consumer to a financial literate contracting party.

The importance of financial literacy is quite evident especially when considering the Subprime Crisis (culmination in 2008) and current €-crisis. Further, the policy of the Program for International Student Assessment (PISA), which envisages a financial literacy framework for 2012, and the latest intensive activities of the European Central Bank (ECB) and other national banks show that the main topic of this project is one of high interest.

To realize a higher efficiency of financial education in schools, the project consortium wants to address the key players (teachers and school managers) by offering a fast and cheap method, including always state-of-the-art teaching materials. At the same time it is aimed to circumnavigate the necessity to change curricula and introduce financial education.

AIMS OF THE PROJECT

With this project it is planned to address the current existing difficulties in relation to the implementation of financial education in schools by having chosen teachers and school directors as target group and by circumnavigating the necessity to change curricula.

To foster the pace of leveraging the efficiency of financial education at school, the project aims are ...

- to deliver coherent financial content in different subjects by interesting teaching examples on the basis of existing curricula,
- to primarily refer to already existing and for free-of-charge available information and teaching materials, often delivered and being kept state-of-the-art by national and international financial institutions, associations and governmental institutions,
- to use the latest information and communication technologies, including social web.

This should be transferred according to a systematic plan of well-coordinated measures by supporting teachers and school managers.

TARGET GROUPS AND IMPACT

As the target of this project is leveraging the implementation efficiency of financial education in schools, two key players in the transmission of financial educational content are addressed: Teachers and school managers. Consequently, pupils in schools will get a higher financial competence during their life cycle. With it, economic stability and society as a whole should benefit.

These two key players will be reached with annual workshops and an academic institution as possible contact point, they can address to at any time they have questions.

The project achieves to circumnavigate some of the main existing obstacles in delivering financial education in schools on the basis of existing curricular and by mainly using already existing teaching materials and methods - favourable e-Learning based: Thus, the project is leveraging the implementing efficiency in schools.



CONTACT

COORDINATOR

FH JOANNEUM GmbH

Banking and Insurance Industry
Eggenberger Allee 11
8020 Graz/Austria

Head of Degree Programme:

FH-Prof. Mag. Dr. Doris Kiendl-Wendner,
LL.M.

CONTACT PERSON

Michaela Koina, MSc

michaela.koina@fh-joanneum.at
www.fh-joanneum.at/bvw

PARTNERS

BG/BRG Kirchengasse | Austria
Fachhochschule Kaiserslautern | Germany
Helmholtz-Gymnasium | Germany
Leuven University College | Belgium
Sint-Pieterscollege | Belgium
BA School of Business and Finance | Latvia
Agenskalna State Gymnasium | Latvia

ONLINE

<http://financial-education.fh-joanneum.at>



FINANCIAL EDUCATION

Levering the Implementation Efficiency in Schools

